

Company Check Acceptance Agreement

To have Import Performance Transmissions, LLC. accept your checks in payment for parts and/or service work, the following terms are hereby agreed to by the undersigned.

- 1) You must mail or fax us a copy of your company check that will be used for payment. This will enable us to process your check through our check verification service. Please inform us immediately in the event of any changes in bank information or account number.
- 2) All parts and services remain the property of Import Performance Transmissions, LLC until paid in full. At our discretion, parts may not be shipped until check is verified / cleared.
- 3) Checks returned for ANY reason are subject to a \$25.00 service charge and a 2% per month finance fee. Annual Percentage rate is 24%. All returned checks will be reported to our check guarantee service which will create a negative credit record to your company.
- 4) All bank details provided below (i.e. Account name, Address, and Account Number) must be matched with the information on the company check used for payment.
- 5) The undersigned owner, partner, corporate officer, or principal agrees to pay all collection costs, attorney fees and interest if collection of any debt becomes necessary.
- 6) In the event that legal proceedings are required to resolve disputes or indifferences, all claims and filings must be made with the Wayne Municipal Court located in Wayne, NJ.

CLEARLY PRINT OR TYPE ALL INFORMATION

Legal Business Name: _____ Year Started: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone # _____ FAX # _____ FED Tax ID # _____

Name of Bank: _____

Bank Phone # _____ Bank Account # _____

I/We hereby agree to the terms and conditions as indicated above and personally guarantee any and all debts and payment instrument due to Import Performance Transmissions, LLC.

1) Owner/Officer Name (printed) _____

Signature _____ Title _____ Date _____

Home Address _____

Home Phone # _____ SS# _____

2) Owner/Officer Name (printed) _____

Signature _____ Title _____ Date _____

Home Address _____

Home Phone # _____ SS# _____